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PCCW Limited

電訊盈科有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 0008)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO SALE OF DATA CENTER BUSINESS

Reference is made to the announcement of PCCW Limited (the “**Company**”) dated July 26, 2021 (the “**Announcement**”) in relation to the proposed sale of the Company’s Data Center Business. Unless defined herein or the context otherwise requires, capitalised terms and expressions used in this announcement shall have the respective meanings given to them in the Announcement.

The Data Center Business comprises the provision of carrier-neutral colocation services carried on at the date of the SPA by Powerbase HK and DC Malaysia.

The Company is pleased to announce that Completion of the Transaction took place on December 3, 2021 in accordance with the terms of the SPA. Following Completion, Powerbase HK and DC Malaysia have ceased to be subsidiaries of the Company and their financial results will no longer be consolidated into the Company’s consolidated financial statements.

By order of the board of
PCCW Limited
Cheung Hok Chee, Vanessa
Group General Counsel and Company Secretary

Hong Kong, December 3, 2021

As at the date of this announcement, the Directors are as follows:

Executive Directors

Li Tzar Kai, Richard (Chairman); Srinivas Bangalore Gangaiiah (aka BG Srinivas) (Group Managing Director); Hui Hon Hing, Susanna (Group Chief Financial Officer) and Lee Chi Hong, Robert

Non-Executive Directors

Tse Sze Wing, Edmund, GBS; Li Fushen (Deputy Chairman); Mai Yanzhou; Zhu Keping and Wei Zhe, David

Independent Non-Executive Directors

Aman Mehta; Frances Waikwun Wong; Bryce Wayne Lee; Lars Eric Nils Rodert; David Christopher Chance and David Lawrence Herzog